Community Foundation of Western Massachusetts

September 30, 2025

Socially Responsible Portfolio

The Socially Responsible Portfolio's total return net of all investment management related fees over the past twelve months was 13.5%, which matched the Socially Responsible Target. Over the past ten years, the Socially Responsible Portfolio trailed its target by 1.8%, net of all investment management fees.

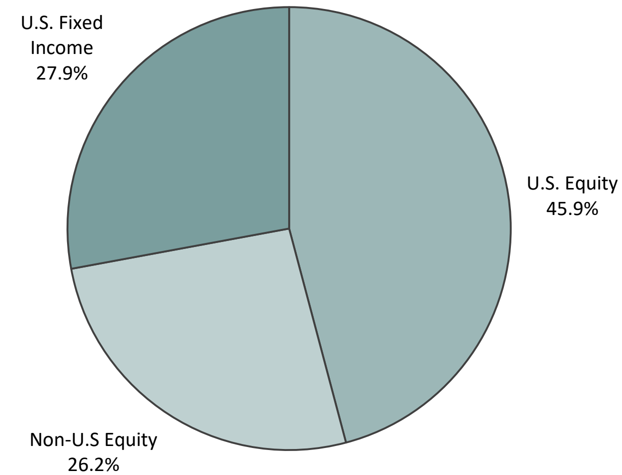
Market Value: $7,140,600	Quarter	1 Year	3 Year	5 Year	10 Year
Socially Responsible Portfolio	6.1%	13.5%	18.3%	9.2%	8.1%
Socially Responsible Target Return*	6.2%	13.5%	19.2%	10.2%	9.9%

The Socially Responsible Portfolio's investment strategy is based on a highly diversified socially screened portfolio of assets with a keen awareness of risk. This balanced approach, consistently executed, reconciles the market's often volatile nature, with our focus on long-term, steady growth over decades.

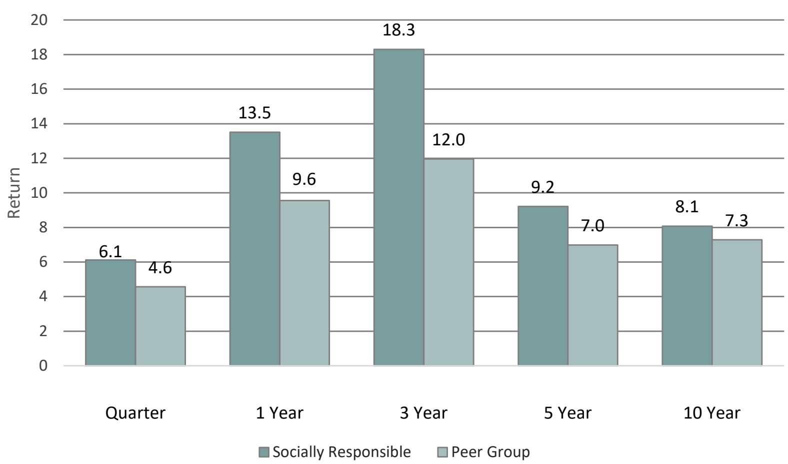
Maintaining diversification through investing in a broad mix of assets (stocks vs. bonds, etc.) is an important part of achieving our long-term return objectives.

*45% FTSE US All Cap Choice Index, 20% FTSE Global All Cap ex US Choice Index, 5% MSCI Emerging Markets SRI, 15% Bloomberg MSCI US Corporate SRI, 15% Bloomberg US Treasury 1-5 Year Index

Asset Allocation



Relative Return Comparison



Peer Group - Wilshire TUCS includes more than 1,700 plans with more than $3.46 trillion in assets (an average of $2.035 billion per plan). This universe represents very large endowments and foundations, as well as state pension plans and large corporate pension plans.

Foundation News