

Interest-Free Educational Loan Program for Residents of Massachusetts



Residents of Massachusetts enrolled at accredited U.S. postsecondary institutions are eligible to apply.

THE PROCESS:

STEP 1: Complete the 2024-2025 FAFSA application at studentaid.gov to obtain your FAFSA Submission Summary (FSS).



STEP 2: Start your loan application at communityfoundation.org on November 1, 2024.

STEP 3: Complete the identification verification form sent to you, and upload your FSS and verification of enrollment document(s). ***More clarification about these documents are outlined in our application.**

STEP 4: Complete and submit the loan application by November 15, 2024 at 12pm.

STEP 5: Once notified of approval, complete the entrance counseling form within 30 days.

THE TIMELINE:

NOVEMBER 1, 2024

Community Foundation Loan Application Opens

NOVEMBER 15, 2024 AT 12PM (NOON)

Community Foundation Loan Application Closes

LATE NOVEMBER 2024

Loan recipients are notified of next steps via email.

JANUARY 2025

Loan check is sent directly to the recipient.