

Socially Responsible Portfolio

The Socially Responsible Portfolio's total return net of all investment management related fees over the past twelve months was 18.1%, which trailed the Socially Responsible Target Return by 1.7%. Over the past ten years, the Socially Responsible Portfolio trailed its target by 1.9%, net of all investment management fees.

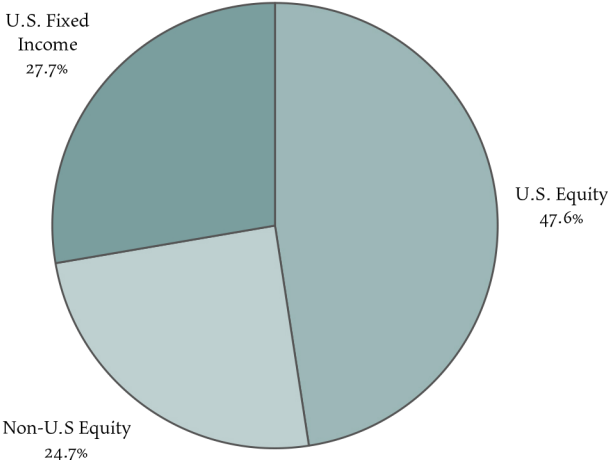
Market Value: \$4,845,000	Quarter	1 Year	3 Year	5 Year	10 Year
Socially Responsible Portfolio	5.4%	18.1%	3.6%	6.7%	5.7%
Socially Responsible Target Return*	6.1%	19.8%	4.5%	9.6%	7.6%

The Socially Responsible Portfolio's investment strategy is based on a highly diversified socially screened portfolio of assets with a keen awareness of risk. This balanced approach, consistently executed, reconciles the market's often volatile nature, with our focus on long-term, steady growth over decades.

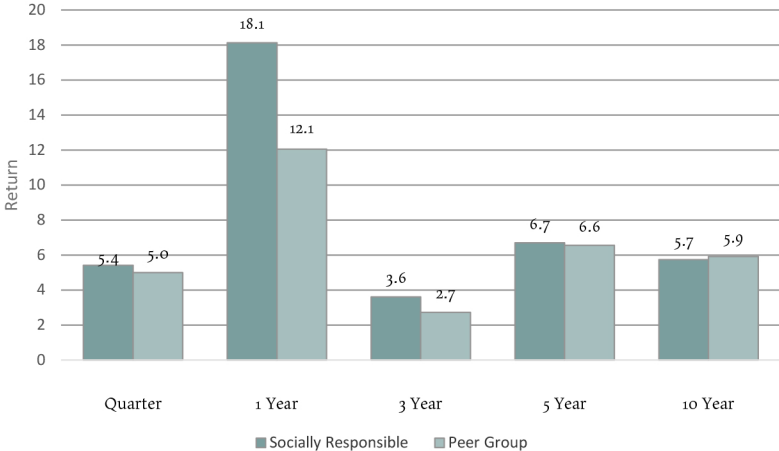
Maintaining diversification through investing in a broad mix of assets (stocks vs. bonds, etc.) is an important part of achieving our long-term return objectives.

*50 % FTSE US All Cap Choice Index, 25% FTSE Global All Cap ex US Choice Index, 5% MSCI EM SRI, 10% Bloomberg MSCI Corp SRI, 10% Bloomberg US Treasury 1-5 Year Index

Asset Allocation



Relative Return Comparison



Foundation News

CFWM is proud to announce we've received \$560,000 in funding from the MassMutual Foundation to further support nonprofits this summer! This additional funding creates more opportunity for CFWM to grant dollars to Springfield organizations through a grant process during the 2024 Flexible Funding cycle. To learn more about how the MassMutual Foundation is supporting CFWM, visit our press release page.

Peer Group - Wilshire TUCS includes more than 1,700 plans with more than \$3.46 trillion in assets (an average of \$2.035 billion per plan). This universe represents very large endowments and foundations, as well as state pension plans and large corporate pension plans.