Community Foundation of Western Massachusetts

Socially Responsible Portfolio

The Socially Responsible Portfolio’s total return net of all investment management related fees over the past twelve months was 18.1%, which trailed the Socially Responsible Target Return by 1.7%. Over the past ten years, the Socially Responsible Portfolio trailed its target by 1.9%, net of all investment management fees.

<table>
<thead>
<tr>
<th>Market Value: $4,845,000</th>
<th>Quarter</th>
<th>1 Year</th>
<th>3 Year</th>
<th>5 Year</th>
<th>10 Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Socially Responsible Portfolio</td>
<td>5.4%</td>
<td>18.1%</td>
<td>3.6%</td>
<td>6.7%</td>
<td>5.7%</td>
</tr>
<tr>
<td>Socially Responsible Target Return*</td>
<td>6.1%</td>
<td>19.8%</td>
<td>4.5%</td>
<td>9.6%</td>
<td>7.6%</td>
</tr>
</tbody>
</table>

The Socially Responsible Portfolio’s investment strategy is based on a highly diversified socially screened portfolio of assets with a keen awareness of risk. This balanced approach, consistently executed, reconciles the market’s often volatile nature, with our focus on long-term, steady growth over decades.

Maintaining diversification through investing in a broad mix of assets (stocks vs. bonds, etc.) is an important part of achieving our long-term return objectives.

*50% FTSE US All Cap Choice Index, 25% FTSE Global All Cap ex US Choice Index, 5% MSCI EM SRI, 10% Bloomberg MSCI Corp SRI, 10% Bloomberg US Treasury 1-5 Year Index

Asset Allocation

- U.S. Fixed Income: 37.7%
- U.S. Equity: 47.6%
- Non-U.S Equity: 24.7%

Relative Return Comparison

Foundation News

CFWM is proud to announce we’ve received $560,000 in funding from the MassMutual Foundation to further support nonprofits this summer! This additional funding creates more opportunity for CFWM to grant dollars to Springfield organizations through a grant process during the 2024 Flexible Funding cycle. To learn more about how the MassMutual Foundation is supporting CFWM, visit our press release page.

Peer Group - Wilshire TUCS includes more than 1,700 plans with more than $3.46 trillion in assets (an average of $2.035 billion per plan). This universe represents very large endowments and foundations, as well as state pension plans and large corporate pension plans.