Community Foundation of Western Massachusetts

Short-Term Portfolio

The Short-Term Portfolio’s total return net of all investment management related fees over the past twelve months was 4.0%, which trailed the Short-Term Target Return of 5.3%. Over the past ten years, the Short-Term Portfolio trailed its target by 0.4%, net of all investment management fees.

<table>
<thead>
<tr>
<th>Market Value: $5,253,600</th>
<th>Quarter</th>
<th>1 Year</th>
<th>3 Year</th>
<th>5 Year</th>
<th>10 Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Short-Term Portfolio</td>
<td>1.2%</td>
<td>4.0%</td>
<td>1.6%</td>
<td>1.4%</td>
<td>1.0%</td>
</tr>
<tr>
<td>90 Day U.S. Treasury Bill*</td>
<td>1.3%</td>
<td>5.3%</td>
<td>2.6%</td>
<td>2.0%</td>
<td>1.4%</td>
</tr>
</tbody>
</table>

The Short-Term Portfolio’s investment strategy is based on a portfolio of short-term low-risk assets, with a keen awareness of risk. Investments have a maturity of less than 90 days.

Maintaining diversification through investing in a broad mix of short-term securities is an important part of achieving our long-term return objectives.

The investment philosophy in this strategy has a focus on low-cost adherence to the stated investment policy. We are confident that, over the long term, diversification and discipline will serve the assets of the Short-Term Portfolio well.

*90 Day U.S. Treasury Bill return information per ICE BofAML US 3 Month T-Bill

Asset Allocation

DFA One Year Fund 66.9%

CFWM is proud to announce we’ve received $560,000 in funding from the MassMutual Foundation to further support nonprofits this summer! This additional funding creates more opportunity for CFWM to grant dollars to Springfield organizations through a grant process during the 2024 Flexible Funding cycle. To learn more about how the MassMutual Foundation is supporting CFWM, visit our press release page.