

Short-Term Portfolio

The Short-Term Portfolio's total return net of all investment management related fees over the past twelve months was 4.0%, which trailed the Short-Term Target Return of 5.3%. Over the past ten years, the Short-Term Portfolio trailed its target by 0.4%, net of all investment management fees.

Market Value: \$5,253,600	Quarter	1 Year	3 Year	5 Year	10 Year
Short-Term Portfolio	1.2%	4.0%	1.6%	1.4%	1.0%
90 Day U.S. Treasury Bill*	1.3%	5.3%	2.6%	2.0%	1.4%

The Short-Term Portfolio's investment strategy is based on a portfolio of short-term low-risk assets, with a keen awareness of risk. Investments have a maturity of less than 90 days.

Maintaining diversification through investing in a broad mix of short-term securities is an important part of achieving our long-term return objectives.

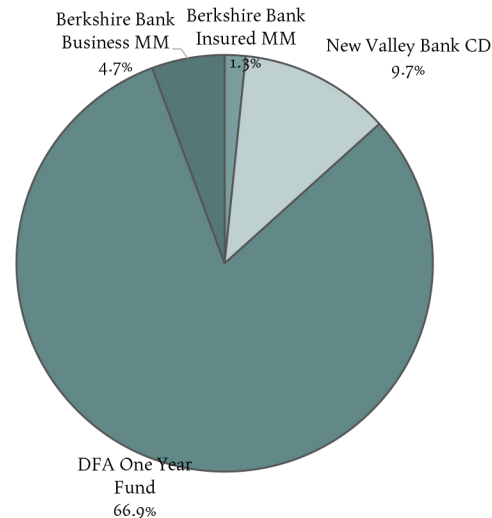
The investment philosophy in this strategy has a focus on low-cost adherence to the stated investment policy. We are confident that, over the long term, diversification and discipline will serve the assets of the Short-Term Portfolio well.

*90 Day U.S. Treasury Bill return information per ICE BofAMLUS 3 Month T-Bill

Relative Return Comparison



Asset Allocation



Foundation News

CFWM is proud to announce we've received \$560,000 in funding from the MassMutual Foundation to further support nonprofits this summer! This additional funding creates more opportunity for CFWM to grant dollars to Springfield organizations through a grant process during the 2024 Flexible Funding cycle. To learn more about how the MassMutual Foundation is supporting CFWM, visit our press release page.