

Philanthropy tips and trends



Many eyes are on the [Charitable Act](#), which, if passed, would allow for deductible charitable contributions that exceed the standard deduction. The Charitable Act proposes to restore the pandemic-era “universal charitable deduction” and raise the cap from \$300 for individuals (\$600 for joint filers) to approximately \$4,600 for individuals (\$9,200 for joint filers).

Some advisors have been watching the regulations surrounding Type I and Type III supporting organizations. If you are dealing with these vehicles in your practice, be sure to stay up to date on the latest [IRS regulations](#).

Finally, for your situational awareness as you advise clients who are pet owners, no amount of pet cuteness on Instagram will resolve the nationwide [overcrowding](#) at animal shelters. Dog and cat populations are up sharply from the pandemic due to owner-adopters returning to in-office work, inflationary costs for food and veterinary care, and owners seeking new forms of companionship. For a client who is passionate about this issue—or *any* issue—be sure to encourage your client to learn more about establishing a designated fund or field-of-interest fund at the community foundation to support highly targeted areas of relief, *and*, for those clients who are over 70½, serve as recipients of Qualified Charitable Distributions from IRAs.