

So long, 2022: Important charitable tax planning reminders as the year winds down



Now is the time to share important reminders with your clients about year-end gifts. Time is indeed of the essence!

Gifts of appreciated stock still shine

Giving in a roller coaster market may continue to be a [real concern](#) for many of your philanthropic clients, but remember, not all stocks are down. Gifts of appreciated stock to a donor-advised fund or other type of fund at the community foundation is still one of the most tax-savvy ways to support favorite charitable causes because capital gains tax can be avoided. And of course, a stock market rally can present timely opportunities.

Donor-advised funds help both the donor and the donor's favorite nonprofits

Grantmaking from donor-advised funds (DAFs) continues to [rise](#), especially as donors and their advisors pay increasing attention to the ways a donor-advised fund can help with tax planning and, importantly, keep a donor's giving levels consistent even in lower income years. Reach out to the community foundation to learn more about how "bunching" at year end can maximize clients' tax benefits, and at the same time ensure that nonprofits are supported as demands on their missions continue to grow in choppy economic waters.

Year-end giving deadlines are firm

Watch the calendar closely! Year-end can sneak up on all of us, and it's important not to miss key deadlines for accomplishing your clients' charitable goals. Please reach out to our team to find out when certain transactions must occur to be completed during this tax year, including checks to a fund at the community foundation which must be postmarked or hand-delivered no later than December 31. Gifts

of marketable securities also need to be fully transferred by December 31, so please urge clients to contact us in plenty of time for our team to process and receive the transfer.