

Socially Responsible Portfolio

The Socially Responsible Portfolio's total return net of all investment management related fees over the past twelve months was -21.2%, which trailed the Socially Responsible Target Return by 2.3%. Over the past ten years, the Socially Responsible Portfolio trailed its target by 2.2%, net of all investment management fees.

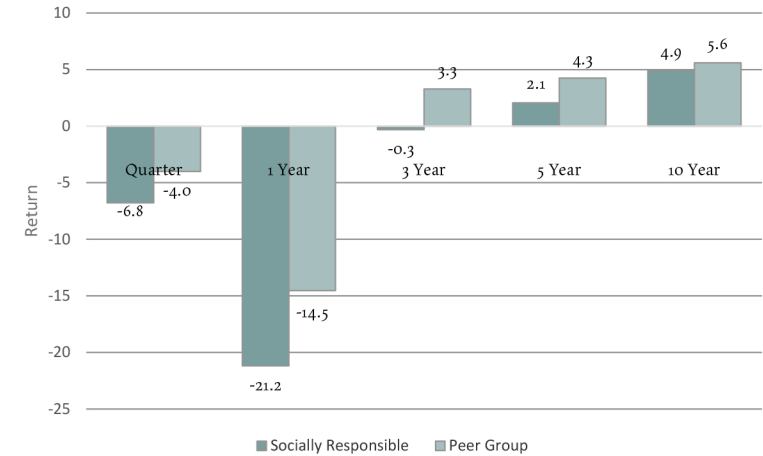
Market Value: \$3,512,200	Quarter	1 Year	3 Year	5 Year	10 Year
Socially Responsible Portfolio	-6.8%	-21.2%	-0.3%	2.1%	4.9%
Socially Responsible Target Return	-6.2%	-18.9%	3.5%	4.6%	7.1%

The Socially Responsible Portfolio's investment strategy is based on a highly diversified socially screened portfolio of assets with a keen awareness of risk. This balanced approach, consistently executed, reconciles the market's often volatile nature, with our focus on long-term, steady growth over decades.

Maintaining diversification through investing in a broad mix of assets (stocks vs. bonds, etc.) is an important part of achieving our long-term return objectives.

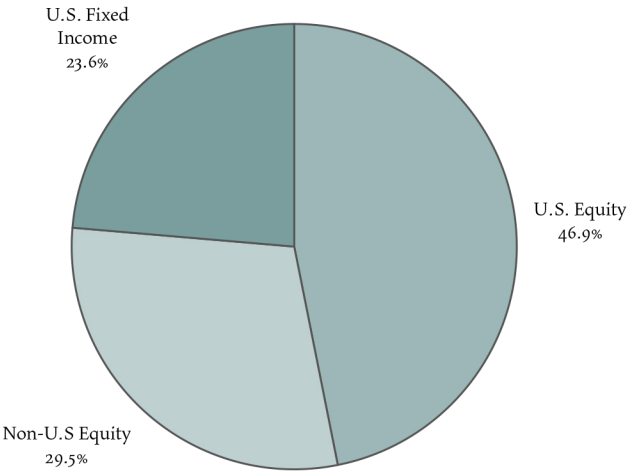
*50 % Wilshire 5000, 20 % FTSE AW ex-U.S., 30 % Barclays Aggregate Bond Index

Relative Return Comparison



Peer Group - Wilshire TUCS includes more than 1,700 plans with more than \$3.46 trillion in assets (an average of \$2.035 billion per plan). This universe represents very large endowments and foundations, as well as state pension plans and large corporate pension plans.

Asset Allocation



Foundation News

The Community Foundation has welcomed Shannon Gurek as Vice President for Finance and Operations . Visit the website's press release section for details. Bruce Hiltunen, former VPFO will be continuing with the Foundation in a part-time capacity as Director of Finance.

This year, we invite you to be **In Community, For Community** with us. Touch every area of the Community Foundation's work with a gift to our Annual Fund. By empowering us directly, you enable the Foundation to respond to the needs of our neighbors in a way that makes an immediate impact on building a more vibrant, just, and equitable community. Use the QR code to make a gift today.



Philanthropic services will be hosting an arts appreciation event on Friday, December 9th, 4:00PM to 6:30PM in the art studios of artists Andrae Green and Dr. Imo Nse Imeh at the Baustein Building in Holyoke, MA. Email Maria Del Carmen Rodriguez at mfurlow@communityfoundation.org for more information.