

Socially Responsible Portfolio

The Socially Responsible Portfolio's total return net of all investment management related fees over the past twelve months was 26.9%, which trailed the Socially Responsible Target Return by 1.6%. Over the past ten years, the Socially Responsible Portfolio trailed its target by 1.9%, net of all investment management fees.

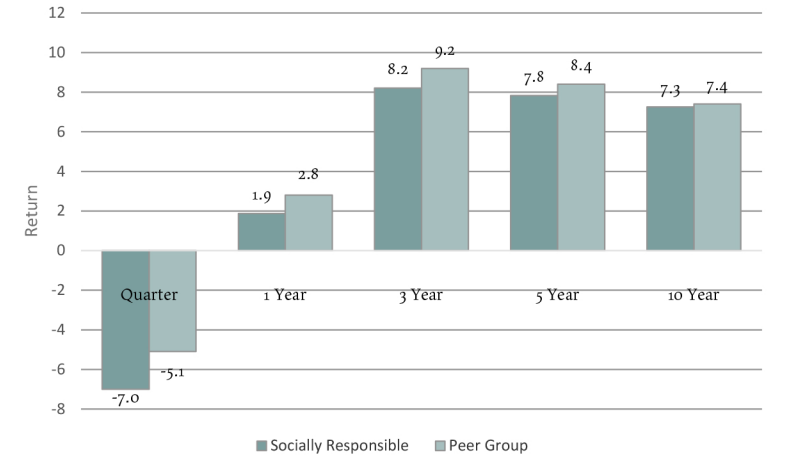
Market Value: \$3,512,200	Quarter	1 Year	3 Year	5 Year	10 Year
Socially Responsible Portfolio	-7.0%	1.9%	8.2%	7.8%	7.3%
Socially Responsible Target Return	-5.4%	4.0%	11.5%	10.0%	9.2%

The Socially Responsible Portfolio's investment strategy is based on a highly diversified socially screened portfolio of assets with a keen awareness of risk. This balanced approach, consistently executed, reconciles the market's often volatile nature, with our focus on long-term, steady growth over decades.

Maintaining diversification through investing in a broad mix of assets (stocks vs. bonds, etc.) is an important part of achieving our long-term return objectives.

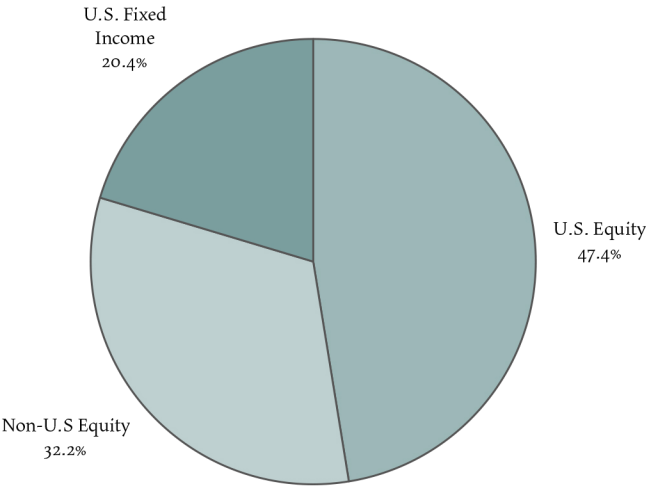
\*50 % Wilshire 5000, 25 % FTSE AW ex-U.S. TR, 5% MSCI ESG Emg 20 % BAGG

Relative Return Comparison



Peer Group - Wilshire TUCS includes more than 1,700 plans with more than \$3.46 trillion in assets (an average of \$2.035 billion per plan). This universe represents very large endowments and foundations, as well as state pension plans and large corporate pension plans.

Asset Allocation



Foundation News

Executive Transition

On May 9, 2022, the Trustees announced that Katie Allan Zobel has chosen to complete her ten year tenure as President and CEO of the Community Foundation, effective September 2022.

As a result of Katie's decision, the Trustees have engaged Lindauer, a leading executive search firm for the nonprofit profession, and is finalizing the formation of the search committee.

The Foundation looks forward to working with Lindauer in finding Katie's successor.

If you have any questions regarding the executive transition, please send an email to our team at [wmass@communityfoundation.org](mailto:wmass@communityfoundation.org).