

Short-Term Portfolio

The Short-Term Portfolio's total return net of all investment management related fees over the past twelve months was 0.2%, which led the Short-Term Target Return of 0.0%. Over the past ten years, the Short-Term Portfolio outperformed its target by 0.08%, net of all investment management fees.

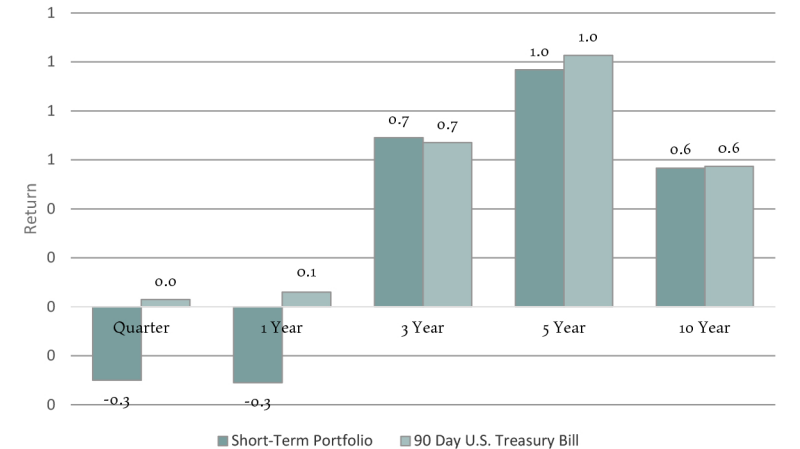
Market Value: \$9,508,200	Quarter	1 Year	3 Year	5 Year	10 Year
Short-TermPortfolio	-0.3%	-0.3%	0.7%	1.0%	0.6%
90 Day U.S. Treasury Bill	0.0%	0.1%	0.7%	1.0%	0.6%

The Short-Term Portfolio's investment strategy is based on a portfolio of short-term low-risk assets, with a keen awareness of risk. Investments have a maturity of less than 90 days.

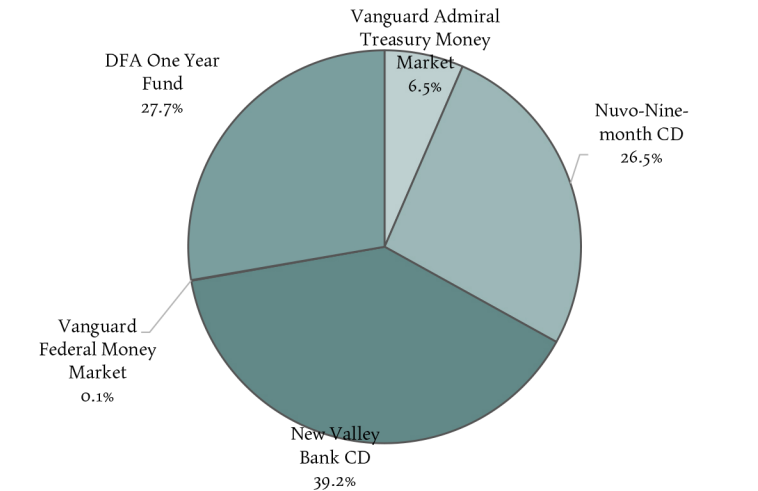
Maintaining diversification through investing in a broad mix of short-term securities is an important part of achieving our long-term return objectives.

The investment philosophy in this strategy has a focus on low-cost adherence to the stated investment policy. We are confident that, over the long term, diversification and discipline will serve the assets of the Short-Term Portfolio well.

Relative Return Comparison



Asset Allocation



Foundation News

Executive Transition

On May 9, 2022, the Trustees announced that Katie Allan Zobel has chosen to complete her ten year tenure as President and CEO of the Community Foundation, effective September 2022.

As a result of Katie's decision, the Trustees have engaged Lindauer, a leading executive search firm for the nonprofit profession, and is finalizing the formation of the search committee.

The Foundation looks forward to working with Lindauer in finding Katie's successor.

If you have any questions regarding the executive transition, please send an email to our team at wmass@communityfoundation.org.