

To Our Local Professional Advisors,

Donor advised funds (DAFs) are a popular charitable giving tool. And right now—**during the COVID-19 crisis—is a perfect time to evaluate this planning strategy** for your clients.

In recent years, donor advised funds have been one of the **fastest-growing philanthropic planning tools** in the marketplace.

They allow an individual, family or business to make a **tax-deductible transfer** that qualifies as a charitable contribution, and then recommend grants **to favorite charities from the fund** whenever they wish.

They allow donors to remain anonymous if they wish. And DAFs relieve donors of the administrative burden associated with giving.

While other institutions sponsor DAFs, **the Community Foundation offers something unique:**

- Through us, donors have access to local knowledge about nonprofit organizations doing the most effective community work.
- We share that information with donors in a variety of ways.
- We bring donors together so they can learn about timely issues and connect with others who are thoughtful and strategic in their charitable giving.

In the midst of the Covid-19 pandemic, donor advised funds have shown their value: money is there when community needs are at their highest. Many donors have been able to generously support local nonprofits by recommending grants from their advised funds which they've built up over months and years.

Consider working with your clients to activate their existing donor advised funds or to establish new donor advised funds to help respond to the needs created by Covid-19.

A donor advised fund helps the community right now and allows your clients and their families to build a nest egg to address the community's needs during future crises.

Please contact us if we can assist your clients with creating a donor advised fund at the Community Foundation. We would be glad to help!

Sincerely,



Ellen Leuchs
VICE PRESIDENT FOR
PHILANTHROPIC SERVICES



Daisy Pereira-Tosado
DIRECTOR OF
PHILANTHROPY