

Non-Cash Gifts: A Tax Smart Way to Maximize Your Clients' Philanthropy

When non-cash (complex) assets are properly transferred to a fund at the Community Foundation of Western Massachusetts, they can be sold without incurring capital gains taxes.

As a professional advisor, you know that much of your clients' wealth is in holdings such as appreciated securities, privately held stock or limited partnerships.

A non-cash transaction with the Foundation is a smart approach that benefits you, your clients and the causes they care about and assures that you and your clients will be supported throughout the entire giving process.

WHAT TYPES OF ASSETS DO WE ACCEPT?

- Publicly traded securities
- Restricted stock
- Privately held interests (C-Corp and S-Corp stock, limited partnerships or LLCs)
- Private equity interests
- Real estate
- IRAs, retirement accounts
- Miscellaneous or unique assets (patents, mineral rights, royalties)
- Whole life insurance policies, annuities

How Do Your Clients Benefit?

TAX DEDUCTION: Gifts of appreciated securities and other long-term capital gain property to a CFWM Foundation fund are generally eligible for a full fair market-value deduction for income and gift tax purposes.

GREATER IMPACT: Because the non-cash assets are sold by the Foundation, they generally do not generate capital gains taxes. As a result, your clients have more resources to give to their favorite causes or organizations.