

# An Array of Fund Options to Help You Meet Your Philanthropic Goals and the Community's Needs

**\*Key: Advised funds:** Donors may have access to the income and principal of the fund, so long as they maintain, the minimum fund balance. **Endowed funds:** Annually use the Foundation's spending policy, currently 4.25%.

Type of Fund	Minimum Fund Balance	Fund Fee (annual)	Perfect for Donors Who Want to...	Advisor	*
<b>Donor-Advised Fund</b>	\$10,000	1.25%	<ul style="list-style-type: none"> <li>Actively engage in grantmaking</li> <li>Enjoy flexibility in the timing and size of gifts given and grants awarded</li> <li>Involve their family in giving</li> </ul>	Donor or anyone else they appoint as an advisor recommends grants for nonprofit organizations at any time.	Advised
<b>Scholarship Fund</b>	\$25,000	1.5%	<ul style="list-style-type: none"> <li>Help students afford a college education</li> </ul>	Donor defines scholarship criteria upon establishing the fund, and the Foundation awards scholarships from the fund to students meeting the donor's criteria.	Endowed
<b>Designated Fund</b>	\$10,000	1%	<ul style="list-style-type: none"> <li>Support a specific nonprofit organization</li> </ul>	Donor indicates the nonprofit beneficiary upon establishing the fund.	Endowed
<b>Community Grantmaking Funds</b>	\$10,000	1.25%	<ul style="list-style-type: none"> <li>Address the issues or causes they care about, such as education or the arts</li> </ul>	Donor names an interest/cause upon establishing the fund. The Foundation distributes money from the fund to nonprofits within that area of interest.	Endowed
<b>Unrestricted</b>	\$10,000	None	<ul style="list-style-type: none"> <li>Provide the most flexible support in order to respond to timely community needs</li> </ul>	Donors place no restrictions on their fund, allowing the Foundation to award grants annually to meet the most pressing and changing needs of the Pioneer Valley area.	Endowed