

Short-Term Portfolio

The Short-Term Portfolio's total return net of all investment management related fees over the past twelve months was 1.31%, which led the Short-Term Target Return by 0.59%. Over the past ten years, the Short-Term Portfolio outperformed its target by 0.08%, net of all investment management fees.

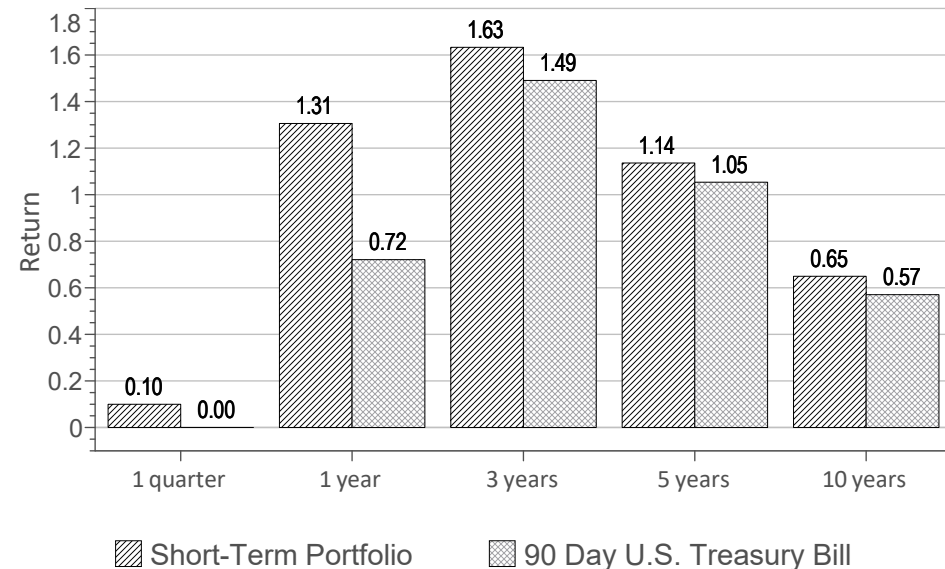
Market Value: \$4,351,636	Quarter	1 Year	3 Year	5 Year	10 Year
Short-Term Portfolio	.10%	1.31%	1.63%	1.14%	.65%
90 Day U.S. Treasury Bill	.00%	.72%	1.49%	1.05%	.57%

The Short-Term Portfolio's investment strategy is based on a portfolio of short-term low-risk assets, with a keen awareness of risk. Investments have a maturity of less than 90 days.

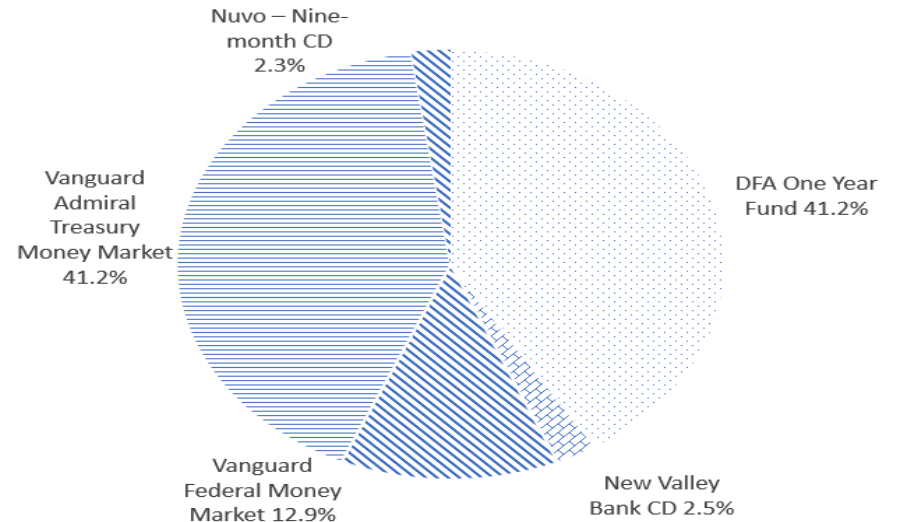
Maintaining diversification through investing in a broad mix of short-term securities is an important part of achieving our long-term return objectives.

The investment philosophy in this strategy has a focus on low-cost adherence to the stated investment policy. We are confident that, over the long term, diversification and discipline will serve the assets of the Short-Term Portfolio well.

Relative Return Comparison



Asset Allocation



Foundation News

We're pleased to share our FY20 annual report. You can find it, and stories about our community on our newly designed website which includes an assistive technology toolbar at the top right of every page.

