

Intermediate-Term Portfolio

The Intermediate-Term Portfolio's total return net of all investment management related fees over the past twelve months was 10.7%, which trailed the Intermediate-Term Target Return by 0.1%. Over the past ten years, the Intermediate-Term Portfolio outperformed its target by less than 0.1%, net of all investment management fees.

Market Value: \$3,794,829	Quarter	1 Year	3 Year	5 Year	10 Year
Intermediate-Term Portfolio	4.7%	10.7%	8.2%	8.4%	8.1%
Intermediate-Term Target Return	4.7%	10.8%	8.2%	8.5%	8.0%

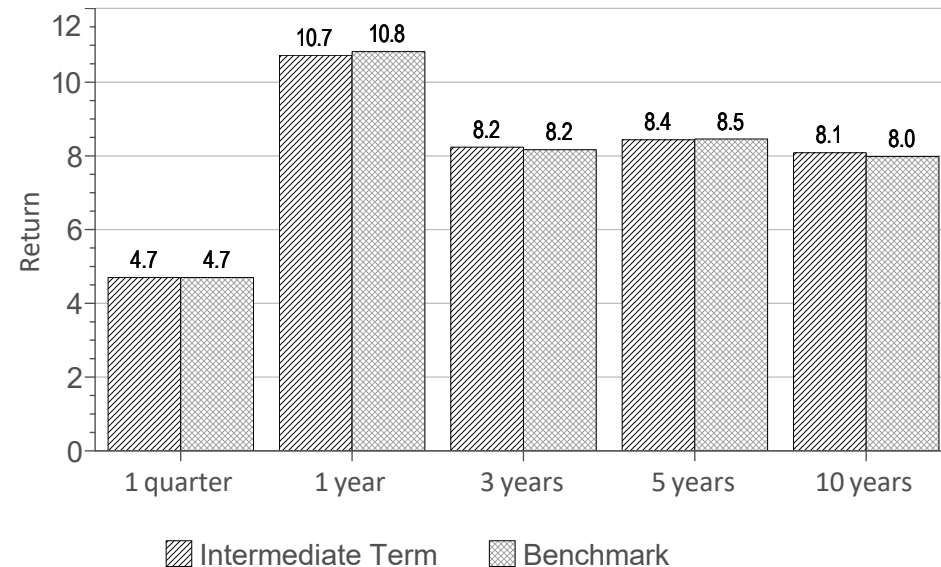
The Intermediate-Term Portfolio's investment strategy is based on a highly diversified portfolio of assets with a keen awareness of risk and return. This balanced approach, consistently executed, reconciles the market's often volatile nature, with our focus on long-term, steady growth over decades.

Maintaining diversification through investing in a mix of assets (stocks, bonds, and cash) is an important part of achieving our long-term return objectives.

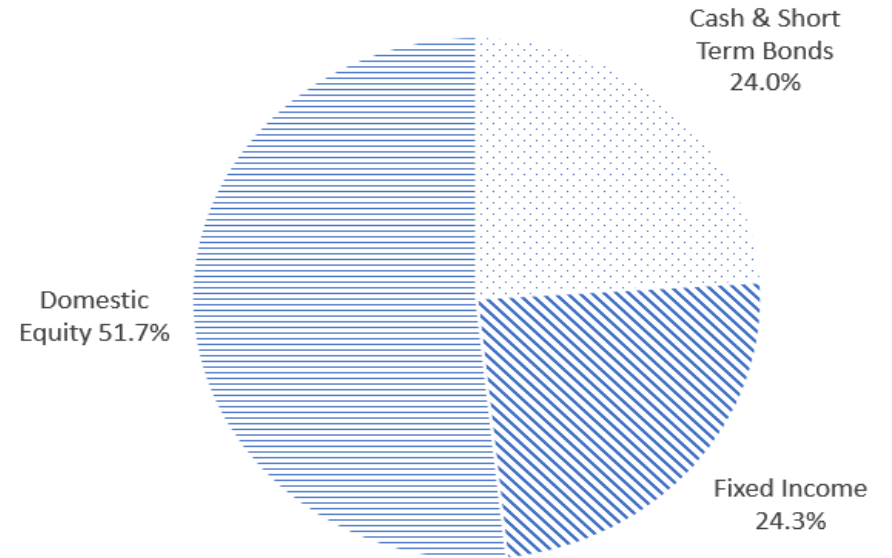
We utilize broadly-diversified, low-cost index solutions to gain access to most capital markets.

*50 % Wilshire 5000, 25 % Barclays Aggregate Bond Index, 25 % T-Bill

Relative Return Comparison



Asset Allocation



Foundation News

We're pleased to share our FY20 annual report. You can find it, and stories about our community on our newly designed website which includes an assistive technology toolbar at the top right of every page.

