

Socially Responsible Portfolio

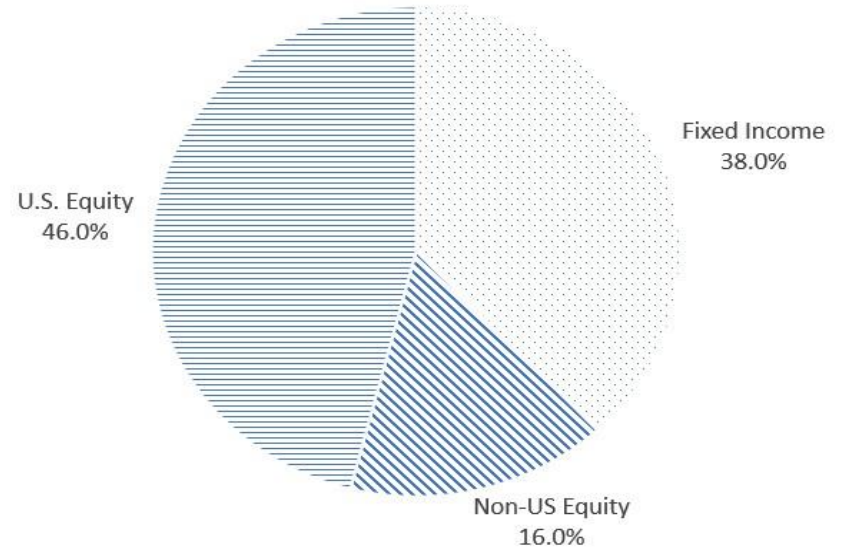
The Socially Responsible Portfolio's total return net of all investment management related fees over the past twelve months was 0.6%, which trailed the Socially Responsible Target Return by 5.7%. Over the past ten years, the Socially Responsible Portfolio trailed its target by 1.8%, net of all investment management fees.

Market Value: \$2,284,049	Quarter	1 Year	3 Year	5 Year	10 Year
Socially Responsible Portfolio	12.7%	.6%	4.8%	4.2%	7.7%
Socially Responsible Target Return	15.2%	6.3%	7.4%	7.2%	9.5%

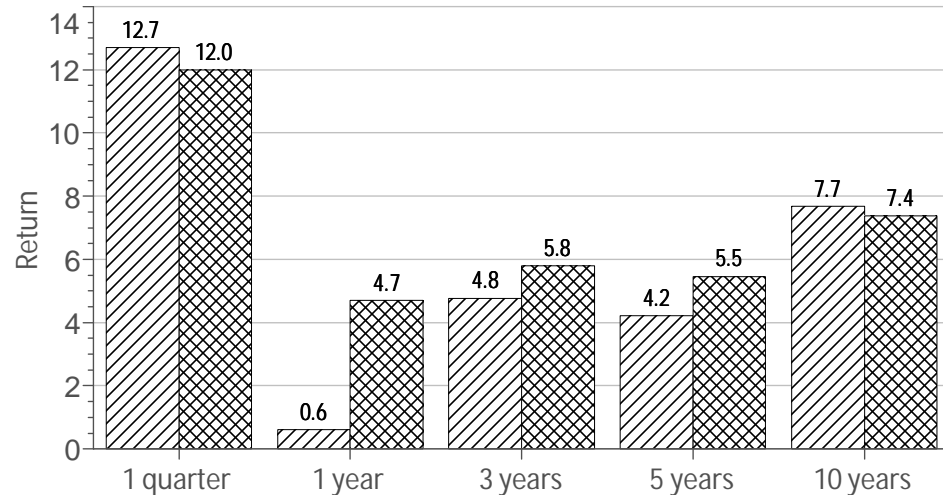
This Socially Responsible Portfolio investment strategy is based on a highly diversified socially screened portfolio of assets with a keen awareness of risk. This balanced approach, consistently executed, reconciles the market's often volatile nature, with our focus on long-term, steady growth over decades. Maintaining diversification through investing in a broad mix of assets (stocks vs. bonds, etc.) is an important part of achieving our long-term return objectives.

*45% FTSE US All Cap Choice// 25% FTSE Global All Cap ex US Choice Index // 30% BAGG – Barclays U.S. Aggregate Index

Asset Allocation



Relative Return Comparison



CFWM - Socially Respon. Peer Group

Peer Group - Wilshire TUCS includes more than 1,700 plans with more than \$3.46 trillion in assets (an average of \$2.035 billion per plan). This universe represents very large endowments and foundations, as well as state pension plans and large corporate pension plans.

Foundation News