

FINANCIAL HIGHLIGHTS

	2019	2018
Total Assets¹	\$176,813,783	\$172,755,033
Operating Expenses²	\$2,861,820	\$2,588,706
Operating Expenses as a Percentage of Total Assets	1.6%	1.5%
Gross Contributions	\$12,732,888	\$11,767,540
Distributions³	\$9,479,746	\$9,765,752

¹ Includes trust assets owned by Bank of America for which the Community Foundation provides grantmaking services.

² Does not include investment management fees.

³ Includes grants from trust assets owned by Bank of America for which the Community Foundation provides grantmaking services.

STATEMENTS OF FINANCIAL POSITION

ASSETS	2019	2018
Cash and money market funds	\$5,383,763	\$4,829,928
Investments	\$140,990,956	\$134,077,529
Assets held under charitable trusts	\$3,460,507	\$3,269,077
All other assets	\$3,361,962	\$3,951,293
Total Assets	\$153,197,188	\$146,127,827

LIABILITIES	2019	2018
Accounts payable and accrued expenses	\$172,399	\$233,306
Liability under unitrust agreements	\$1,783,449	\$1,738,675
Agency funds	\$15,879,797	\$10,095,315
Total Liabilities	\$17,835,645	\$12,067,296

NET ASSETS	2019	2018
Without donor restrictions-undesignated	\$36,380,933	\$35,775,917
Without donor restrictions-Board designated	\$1,354,253	\$1,456,446
With donor restrictions	\$97,626,357	\$96,828,168
Total Net Assets	\$135,361,543	\$134,060,531

Total Liabilities and Net Assets **\$153,197,188** **\$146,127,827**

A complete set of audited financial statements is available on our website.