

Every Gift is Unique

THE COMMUNITY FOUNDATION
SERVES ALL OF YOUR
CHARITABLE AMBITIONS



MY NAME IS

Jill Ker Conway

MY COMMUNITY

Conway, Franklin County, Massachusetts

MY PASSIONS

Writing, preserving our environment, my community

Jill Ker Conway, a renowned author and former President of Smith College, is committed to helping Franklin County. Jill initiated, with gifts of stock, the Franklin Land Trust Bridge Loan Fund. The purpose of the fund is to make loans available for the preservation of farmland and open space in Franklin County, avoiding the sale for development, and sustaining the rich landscape of the community. In addition to the Franklin Land Trust Bridge Loan Fund, Jill has two permanently endowed funds at the Foundation: the Pine Grove Cemetery Endowment, established in memory of her late husband John J. Conway, and the St. Mark Mission Endowment.

“I believe our revolving loan fund has been one of the most successful of its kind. We have funds available quickly to save a piece of land from development, then money goes back into the fund when state and federal funds come through.”

Designated Funds

Designated Funds are permanently endowed funds that support one or more specific charitable organizations of the donor's choice in perpetuity.

Below are answers to frequently asked questions about Designated Funds.

Q. How do I establish a Designated Fund?

A. The Foundation's philanthropic services team works with donors and/or their financial advisors to establish the fund. Once the details have been discussed, a fund agreement letter is drafted and signed, then assets may be transferred to establish the fund.

Q. Is there a required minimum balance?

A. The Community Foundation requires a \$10,000 minimum balance. That balance may be reached over several years with a fundraising/donation plan approved by the Foundation.

Q. How are the funds invested?

A. Foundation funds are professionally invested under the supervision of expert community volunteers. Funds are pooled and invested with other assets of the Foundation for fuller diversification, with each fund accruing its own share of the earnings. Each fund is accounted for separately. Donors may choose from a selection of portfolios and will receive quarterly financial statements.

Q. What are the administrative fees?

A. The fee for permanently endowed funds is currently 1% annually applied to the fund's average fair market value over the prior 13 quarters (with a minimum annual fee of \$125), in addition to the expenses of the fund's investment.

Q. How much money will be given away each year?

A. The distribution rate for endowed funds at the Foundation is currently 4.25% applied to the fund's average fair market value over the prior 13 quarters. You may select one charity to receive the entire annual distribution or divide that annual amount by two or more charities recommended by you.



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